

# Essentials in IFRS standards

Overview course of 2 days - 14h

Ref.: FRS - Price 2025: 1 990 (excl. taxes)

## EDUCATIONAL OBJECTIVES

At the end of the training, the trainee will be able to:

Acquire an understanding of the rules for preparing and presenting financial statements in accordance with IFRS standard

Understand the regulatory framework around the IFRS standards

Learn about the principles and constitution of the accounting standards.

## THE PROGRAMME

last updated: 08/2024

### 1) Emergence and conceptual framework of the IFRS

- Context of adoption of the IFRS.
- The regulatory framework: IASB, CEE, France, convergence.
- Definition and content of the conceptual framework.
- Impact of the change on European companies.

*Hands-on work* : Hands-on work Knowledge quiz.

### 2) Framework for presentation of the financial statements

- Accounting principles, accounting rules, valuation rules.
- The balance sheet.
- The profit and loss account.
- Cash flow statements and changes in equity.
- Notes, events after the reporting period.

*Hands-on work* : Hands-on work Case study and analysis of a balance sheet in accordance with IFRS. Restate a French balance sheet with IFRS standards.

### 3) Assets

- Tangible/intangible fixed assets, depreciation, cost of borrowing, leasing.
- Stocks, fungible items, incorporation of cost, sub-activity.
- Receivables and other assets.

*Hands-on work* : Hands-on work Exercise on the accounting treatment of tangible fixed assets (IAS 16) Quiz

### 4) Liabilities

- Equity and treasury securities.
- Provisions (IAS 37)
- Events after the reporting period (IAS 10)
- Social obligations (IAS 19 revised)
- Tax on profit.

*Hands-on work* : Hands-on work Exercise in relation to the treatment of social obligations (IAS 19 revised)

### 5) Revenue recognition

- Income from ordinary activities.
- Construction operation (IAS 11)

#### TRAINER QUALIFICATIONS

The experts leading the training are specialists in the covered subjects. They have been approved by our instructional teams for both their professional knowledge and their teaching ability, for each course they teach. They have at least five to ten years of experience in their field and hold (or have held) decision-making positions in companies.

#### ASSESSMENT TERMS

The trainer evaluates each participant's academic progress throughout the training using multiple choice, scenarios, hands-on work and more. Participants also complete a placement test before and after the course to measure the skills they've developed.

#### TEACHING AIDS AND TECHNICAL RESOURCES

- The main teaching aids and instructional methods used in the training are audiovisual aids, documentation and course material, hands-on application exercises and corrected exercises for practical training courses, case studies and coverage of real cases for training seminars.
- At the end of each course or seminar, ORSYS provides participants with a course evaluation questionnaire that is analysed by our instructional teams.
- A check-in sheet for each half-day of attendance is provided at the end of the training, along with a course completion certificate if the trainee attended the entire session.

#### TERMS AND DEADLINES

Registration must be completed 24 hours before the start of the training.

#### ACCESSIBILITY FOR PEOPLE WITH DISABILITIES

Do you need special accessibility accommodations? Contact Mrs. Fosse, Disability Manager, at [psh-accueil@ORSYS.fr](mailto:psh-accueil@ORSYS.fr) to review your request and its feasibility.

- Interpretations in relation to revenue recognition.

*Hands-on work : Hands-on work Practical exercises in relation to a construction operation.*

#### 6) IFRS and financial information

- Consolidation, reminder of the rules. Scope, the three methods.

- Summary of the main adjustments: leasing contracts, amortization and provisions.

- Summary of the main adjustments: dividends, asset disposals, profits on inventories.

- Evaluation method. Deferred taxation.

- The purpose of IFRS. Earnings per share (IAS 33). Operating segments reporting (IFRS8). Performance reporting.

*Hands-on work : Hands-on work Consolidation in IFRS with the 3 methods.*

## DATES

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REMOTE CLASS

2025 : 11 déc.